

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 September 2016 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 SEPT 2016	CORRESPONDING QUARTER ENDED 30 SEPT 2015	CURRENT YEAR TO DATE 30 SEPT 2016	CORRESPONDING PERIOD ENDED 30 SEPT 2015
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	12,437	30,078	62,635	93,857
COST OF SALES	<u>(13,744)</u>	<u>(28,212)</u>	<u>(60,509)</u>	<u>(88,441)</u>
GROSS PROFIT	(1,307)	1,866	2,126	5,416
OTHER INCOME	2,370	1,152	4,553	3,803
SALES AND MARKETING EXPENSES	(171)	(97)	(677)	(555)
ADMINISTRATIVE EXPENSES	(681)	(3,918)	(6,571)	(12,743)
OTHER EXPENSES	(2,555)	(734)	(3,702)	(2,156)
FINANCE COSTS	82	(248)	(295)	(731)
PROFIT / (LOSS) BEFORE TAXATION	<u>(2,262)</u>	<u>(1,979)</u>	<u>(4,566)</u>	<u>(6,966)</u>
TAX EXPENSE	243	(175)	135	(558)
PROFIT / (LOSS) AFTER TAXATION	<u>(2,019)</u>	<u>(2,154)</u>	<u>(4,431)</u>	<u>(7,524)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	(29)
- Changes in fair value reserve of available-for-sale investment	-	-	-	29
- Foreign currency translation	62	(1,592)	(1)	(2,191)
Total other comprehensive (loss)/income, net of tax	<u>62</u>	<u>(1,592)</u>	<u>(1)</u>	<u>(2,191)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(1,957)</u>	<u>(3,746)</u>	<u>(4,432)</u>	<u>(9,715)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,901)	(1,456)	(3,826)	(5,603)
Non-controlling Interests	<u>(117)</u>	<u>(698)</u>	<u>(606)</u>	<u>(1,921)</u>
	<u>(2,019)</u>	<u>(2,154)</u>	<u>(4,431)</u>	<u>(7,524)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(1,960)	(3,348)	(3,826)	(8,228)
Non-controlling Interests	<u>3</u>	<u>(398)</u>	<u>(606)</u>	<u>(1,487)</u>
	<u>(1,957)</u>	<u>(3,746)</u>	<u>(4,432)</u>	<u>(9,715)</u>
PROFIT / (LOSS) PER SHARE (SEN)				
Basic on ordinary shares of:				
- RM0.10 each	25	(0.09)	(0.08)	(0.26)
Diluted	25	(0.09)	(0.08)	(0.26)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPT 2016**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 SEPT 2016	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2015
Note	RM'000	RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	70,331	71,641
Available-for-sale investments	-	-
Plantation expenditure	1,673	1,600
Investment property	-	-
Land held for property development	100,000	100,000
Deferred tax asset	-	206
	<u>172,004</u>	<u>173,447</u>
<b>CURRENT ASSETS</b>		
Inventories	3,197	10,477
Receivables	8,710	15,162
Tax refundable	-	475
Cash and cash equivalents	2,034	17,980
	<u>13,941</u>	<u>44,094</u>
<b>TOTAL ASSETS</b>	<u>185,945</u>	<u>217,541</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	213,429	213,429
Revaluation reserve	34,177	34,606
Exchange fluctuation reserve	-	347
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	(126,605)	(123,208)
<b>Equity attributable to owners of the Parent</b>	<u>118,901</u>	<u>123,074</u>
Non-controlling interests	32,162	32,548
<b>TOTAL EQUITY</b>	<u>151,063</u>	<u>155,622</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	14,992	15,127
Provision for Employee Obligation	-	-
	<u>14,992</u>	<u>15,127</u>
<b>CURRENT LIABILITIES</b>		
Payables	20,279	29,779
Amount owing to shareholders of subsidiaries	-	1,248
Short-term borrowings	-	13,199
Provision for taxation	(389)	2,567
	<u>19,890</u>	<u>46,793</u>
<b>TOTAL LIABILITIES</b>	<u>34,882</u>	<u>61,919</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>185,945</u>	<u>217,541</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.06</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2015	213,429	35,177	(1,136)	(2,100)	(123,833)	121,537	31,832	153,369
Acquisition of non-controlling interest	-	-	-	-	(1,385)	(1,385)	1,385	- *
Total comprehensive loss	-	-	1,483	-	1,439	2,922	(669)	2,253
Realisation of revaluation surplus	-	(571)	-	-	571	-	-	-
Balance as at 31 DECEMBER 2015	<u>213,429</u>	<u>34,606</u>	<u>347</u>	<u>(2,100)</u>	<u>(123,208)</u>	<u>123,074</u>	<u>32,548</u>	<u>155,622</u>
Balance as at 1 January 2016	213,429	34,606	347	(2,100)	(123,208)	123,074	32,548	155,622
Disposal of subsidiary	-	-	(347)	-	-	(347)	220	(127)
Total comprehensive loss	-	-	-	-	(3,826)	(3,826)	(606)	(4,432)
Realisation of revaluation surplus	-	(429)	-	-	429	-	-	-
Balance as at 30 SEPTEMBER 2016	<u>213,429</u>	<u>34,177</u>	<u>-</u>	<u>(2,100)</u>	<u>(126,605)</u>	<u>118,901</u>	<u>32,162</u>	<u>151,063</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 SEPT 2016**

	CURRENT YEAR TO DATE 30 SEPT 2016	CORRESPONDING PERIOD ENDED 30 SEPT 2015
	RM'000 (Unaudited)	RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(4,566)	(6,966)
Adjustments for:-		
Bad debts written off	-	95
Depreciation of property and equipment	716	963
Amortisation of leasehold land	-	-
Write off - amount due from subsidiary	481	-
Loss on disposal of subsidiary	(73)	-
Inventories written off	-	-
Impairment loss on:		
- trade receivables	510	1,025
- other receivables	-	-
Loss/(Gain) on disposal of equipment	-	42
Gain on disposal of available-for-sale investments	-	(105)
Gain on disposal of non-current assets held for sale	-	-
Unrealised (gain)/loss on foreign exchange	59	(6)
Write-back of impairment loss on trade receivables	(753)	(811)
Interest expense	376	650
Interest income	(148)	(347)
Operating profit/(loss) before working capital changes	(3,398)	(5,460)
Decrease in inventories	4,293	4,435
Decrease/(Increase) in receivables	2,054	733
(Decrease)/Increase in payables	(6,040)	(1,628)
<b>Cash used in operations</b>	(3,091)	(1,920)
Interest paid	(376)	(650)
Net income tax (paid)/refunded	79	(233)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(3,388)	(2,803)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	148	347
Purchase of property and equipment	(11)	(78)
Increase in plantation expenditure	(73)	(85)
Placement of fixed deposit held as security value	11,945	(240)
Proceeds from disposal of available-for-sale investments	-	295
Proceeds from disposal of subsidiary	577	-
Proceeds from disposal of property and equipment	-	357
<b>NET CASH FROM INVESTING ACTIVITIES</b>	12,586	596
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bankers' acceptances	(13,199)	(670)
Advances from shareholders of subsidiaries	-	342
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	(13,199)	(328)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(4,001)	(2,536)
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>	(1)	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	6,036	8,304
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	2,034	5,768
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	-	16,509
(Bank overdraft)/Cash and bank balances	2,034	1,780
	2,034	18,289
Less : Fixed deposits pledged with licensed banks	-	(12,521)
	2,034	5,768

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.